

Flying Club 1

2024 Budget

March 26, 2024

Enter data into the green cells

Income

Social Income

Dues	Individual	55 members @	20 each	1,100
	Family	10 members @	25 each	250

50-50 raffle income 150

Donations 30

Total Social Income 1,530

Flying Income

Trial flying privileges 3 trials @ 60 each 180

Dues for flying privileges 9 members @ 700 each 6,300

Flight-hour charges 75 hours @ 35 /hour 2,625

Payments for repairs 0

Total Flying Income 9,105

Total Income 10,635

Expenses

Social Expenses

Food 9 months @ 89.00 /month 801

Website

Domain rental 0

Hosting 0

Quickbooks 9 months @ 45.00 /month 405

State Corporation Commission filings 25

Other 100

Total Social Expenses 1,331

Flying Expenses

Loan payments	9 months @	245.33 /month	2,208
Hangar rent	12 months @	150 /month	1,800
Oil	75 hours @	7.88 /hour	591
Aircraft maintenance			500
Gas for maintenance flights	40 gallons	3.50 /gallon	140
Reimbursed maintenance			0
Reserve for overhaul			
TBO in hours	300 hours		
Cost of an overhaul	5,000		
Overhaul cost per flight hour	\$16.67 /hour		
Flight hours	75		
Reserve amount			1,250
Marketing			100
Administrative Expenses			
Insurance			
Directors & Officers			1,500
Flight Circle software			
Flight Circle subscription			120
Clover Connect fee	12 months @	15.00 /month	180
Credit card fees			70
Training module	12 months @	25.00 /month	300
CPA services			200
Taxes & registration			0
<i>Total Flying Expenses</i>			8,959
Total Expenses			10,290

Retained Income

From social activities	199
From flying activities	146

